Si Kinsella

From: Si Kinsella

Sent: Monday, November 15, 2021 10:37 AM

To: Si Kinsella; Si Kinsella

Subject: PSC Admits to Price of South Fork Wind

Email successfully sent to 1,055 recipients

New York State Public Service Commission Admits that electricity from South Fork Wind is three times the price of Sunrise Wind.

Dear Fellow Residents:

Last week (on November 8), New York State Public Service Commission General Counsel, Robert Rosenthal Esq., admitted that "LIPA [...] awarded SFW [South Fork Wind] a PPA [power purchase agreement] for the supply of energy at an average price of 22 cents per kWh over the life of the contract[.]" The Public Service Commission also admitted that "LIPA plans to purchase the same offshore wind renewable energy from another wind farm, Sunrise Wind, for 8 cents per kWh, nearly one-third the price of SFW" (see Note 1).

The New York Office of the State Comptroller approved LIPA's South Fork Wind contract. It included a contract valuation of \$1.625 billion and projected total delivered energy of 7.4 million megawatt-hours (MWh). If LIPA purchased the same amount of energy (7.4 million MWh) from Sunrise Wind (at 8 cents per kWh), it would cost us, ratepayers, only \$599 million (instead of South Fork Wind's \$1.625 billion). In other words, South Fork Wind plans to over-charge ratepayers by \$1 billion compared to Sunrise Wind for the same amount of offshore wind renewable energy (see Note 2).

Question: Why are we buying electricity from South Fork Wind if the same renewable energy can be purchased from Sunrise Wind at one-third the price? After spending years asking this question, neither LIPA, South Fork Wind, nor the Town Board will provide a sensible answer. It is *our money* they are throwing down the drain, so it is not unreasonable to insist they tell us why they are giving \$1 billion of it away to a private company for nothing in return.

PLEASE ask them tonight at 6 pm when <u>South Fork Wind</u> is holding a "<u>Virtual Open House</u>" to "ask experts questions live!" So, ask the experts why we should buy power from South Fork Wind when Sunrise Wind is one-third the price. To register, click here - https://SouthForkWindVirtual.com.

Alternatively, <u>email Town Supervisor Peter Van Scoyoc</u> and ask him why he refused to require South Fork Wind to disclose its price of electricity as a pre-condition to entering into an easement to use Town-owned property (click Reply/All). Supervisor Peter Van Scoyoc's email address is PVanScoyoc@EHamptonNY.gov.

Sincerely yours, Si Kinsella

Note 1

Visit www.oswSouthFork.info/psc to see Werified Answer of Respondent NYS Public Service Commission (at page 8).

Note 2

The NY Office of the State Comptroller approved LIPA's South Fork Wind contract valued at \$1,624,738,893 with projected total energy deliveries of 7,432,080 MWh (over 20 years). Visit www.oswSouthFork.info/psc to see Exhibit 02- LIPA Est. Contract Value \$1.6 billion. The average contract price (\$1,624,738,893 divided by 7,432,080 MWh) is \$218.61 per megawatt-hour (MWh) or 21.9 cents per kilowatt-hour (kWh).

The total cost for the same amount of energy (7,432,080 MWh) but from Sunrise Wind equals that energy multiplied by Sunrise Wind's average contract cost of \$80.64 per MWh (see PSC admission above), or \$599,322,931. The South Fork Wind contract valuation (of \$1,624,738,893) less the cost for the same amount of renewable energy (7,432,080 MWh) from Sunrise Wind (\$599,322,931), is \$1,025,415,958 (rounded down to \$1 billion).

Simon V. Kinsella

www.oswSouthFork.info

Ex. 6 Personal Privacy (PP)